

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

LOANS AND ADVANCES – House Building Advance (Ready Built House)
Smt. P.V.V.S. Krishna Kumari, A.S.O., Housing Department – Advance of
Rs.6,00,000/- Sanctioned – Orders – Issued.

HOUSING (OP.I) DEPARTMENT

G.O.Rt..No. 282

Dated.: 10-11-2010
Read the following:-

1. G.O.(P).No. 77, Fin (A&L) Department, dated 03.04.2006
2. Government Memo.No,1813 / OP.A1 / 2010-1, dt.14-07-2010.
3. Application of Smt.P.V.V.S.Krishna Kumari,A.S.O.,dated:25-09-2010.
4. Govt.Memo.No.2769/OP.A1 / 2010-1, dt.29-10-2010.

ORDER:

Under Article 233 (A) of A.P. Financial Code, Volume-I and the rules for the grant of loans to Government servants for House Building purposes, Government hereby sanction an amount of Rs.6,00,000/- (Rupees Six lakhs only) to Smt. P.V.V.S. Krishna Kumari, A.S.O., Housing Department for the purpose of a Ready Built House subject to the following conditions.

- (i) The advance of Rs.6,00,000/- (Rupees Six Lakhs only) shall be payable in the form of Cheque/Draft in favour of the Vendor (viz) Sri Buddaraju Krishna Ravindra Varma, S/o Late Narssimha Raju, Employee Opp LIG-2, N.P.Colony 1st Line Gunjarathipeta, Srikakulam from whom the Loanee proposed to purchase the house. The Cheque / Draft will be handed over to the Vendors before the Sub Registrar at the time of Registration of the sale deed.
- (ii) She shall furnish a surety bond in the prescribed form (Form IX) from a permanent Government Servant drawing not less than her pay, as required under Rule 5 (b) (iii) of House Building Advance.
- (iii) The purchase of the house must be completed and the house mortgaged to Government duly Registered within three months from the date of drawal of the advance failing which the advance together with interest thereon shall be refunded forthwith.
- (iv) The house shall be maintained in good condition and repairs if any made at her own cost and that necessary insurance premium, Municipal Rates and Taxes are paid regularly until the advance is repaid in full.
- (v) She shall keep the house free from all encumbrances.
- (vi) She shall insure the house immediately on its purchase at her own cost for a sum not less than the amount of the advance with interest due thereon and shall keep the house insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and also deposit the policy with the Government.
- (vi) The recovery of principle shall commence from the next month following the drawal of advance. The advance sanctioned shall be recovered in 100 monthly installments at Rs.6,000/- p.m. It will be open to the grantee to repay the amount in shorter periods if she so desires.

- (vii) The interest will be charged at the rate of 5 ½ % (others) per annum and recovered in 36 installments immediately after completion of the recovery of the principal amount.
- (ix) Any amount drawn in excess of the expenditure incurred should be Refunded forthwith with interest if any, due thereon.
- (x) The balance of the advance with interest, if any, remaining unpaid should be recovered from the whole or any specified part of the Death-cum-Retirement Gratuity that may be sanctioned to her.

2. In case of the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to Government to enforce the security of the mortgage at any time thereafter and recover the balance of the advance due together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the law. The recovery of the advance shall be affected through the monthly Pay / Leave salary bills of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement by superannuation or if she dies before the repayment of the entire advance the outstanding amount of advance shall become payable to the Government forthwith. Failure on the part of the grantee or her successors to repay the advance with interest for any reason, whatsoever, will entitle the Government to enforced the mortgage or to take such other action as may be permissible under the Law. The property mortgaged to the Government shall be reconvened to the grantee or her successors as the case may be after the advance together with interest thereon has been repaid to the Government in full.

3. It is certified that the advance for the purchase of Ready Built House is sanctioned for the first time and that the individual has not taken any such advance previously.

4. The expenditure shall be debited to M.H.7610-Loans to Government Servants –Minor Head-201-House Building Advances-S.H.(05)-Loans to other Officers and shall be met from the funds reallocated vide references 2nd and 4th cited.

5. Housing (Claims) Department are requested to draw cheque in favour of Sri B. K. R. Varma, S/o Late Narasimha Raju, N.P.Colony 1st Line Gunjarathipeta, Srikakulam and handover the same to the loanee.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt.P.V.V.S. Krishna Kumari,A.S.O.,Housing Dept.
The Dy.P.A.O., Sectt.Branch, Hyderabad.
Housing (Claims) Dept.
The A.G.,A.P.,Hyd.
The Fin.(A&L) Dept.
SF/SC.

// FOR WARDED : : BY ORDER //

SECTION OFFICER